

The Risk Elimination Pathway



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 Estate Research
Genealogy Matters

WHAT WE ARE GOING TO COVER



Introduction



Risk Mitigation Pathway

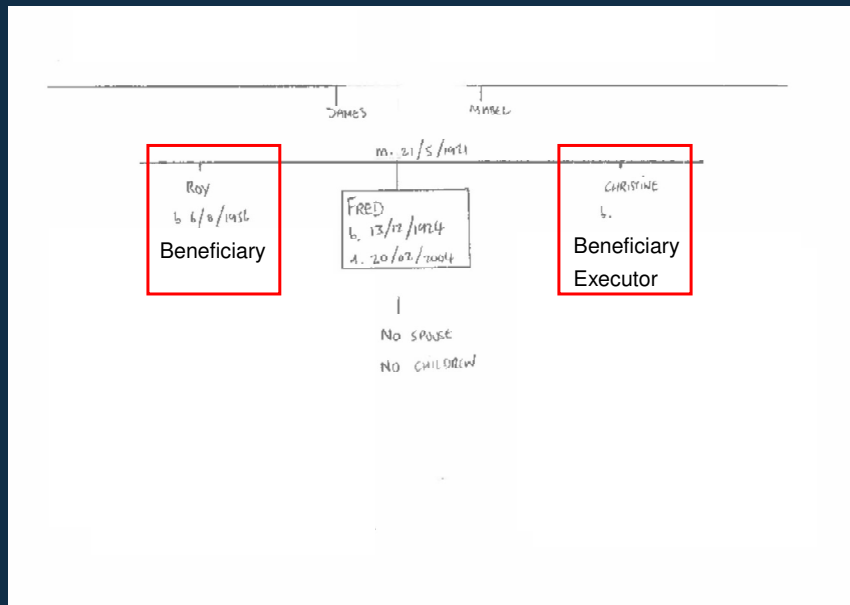


Administrator Search

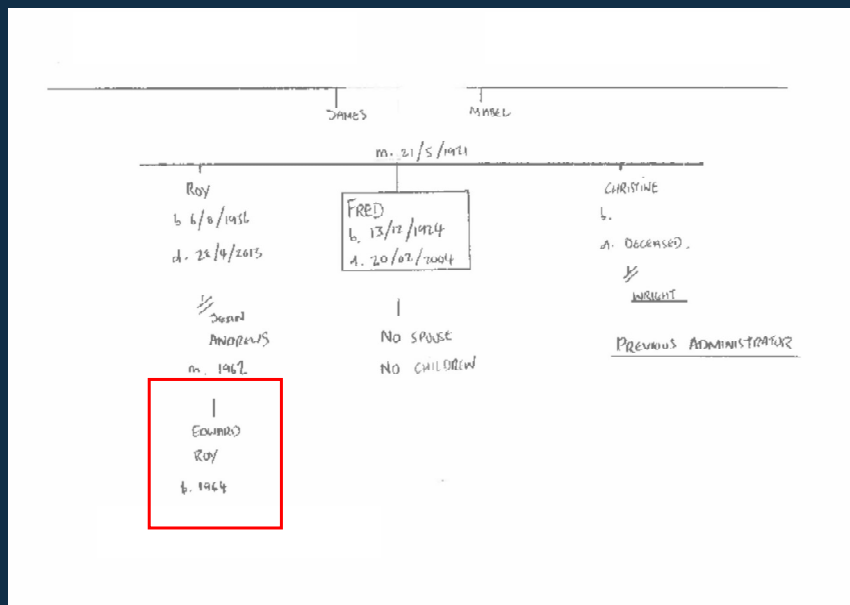


Other services

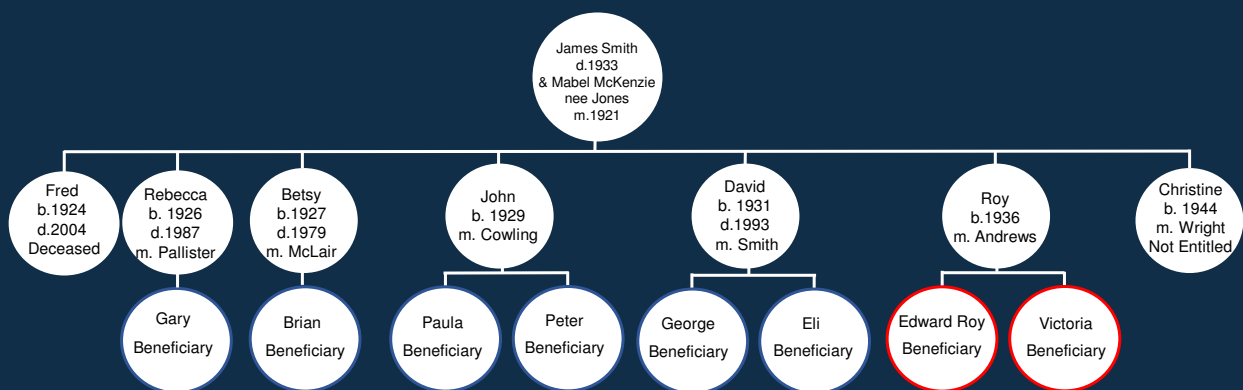
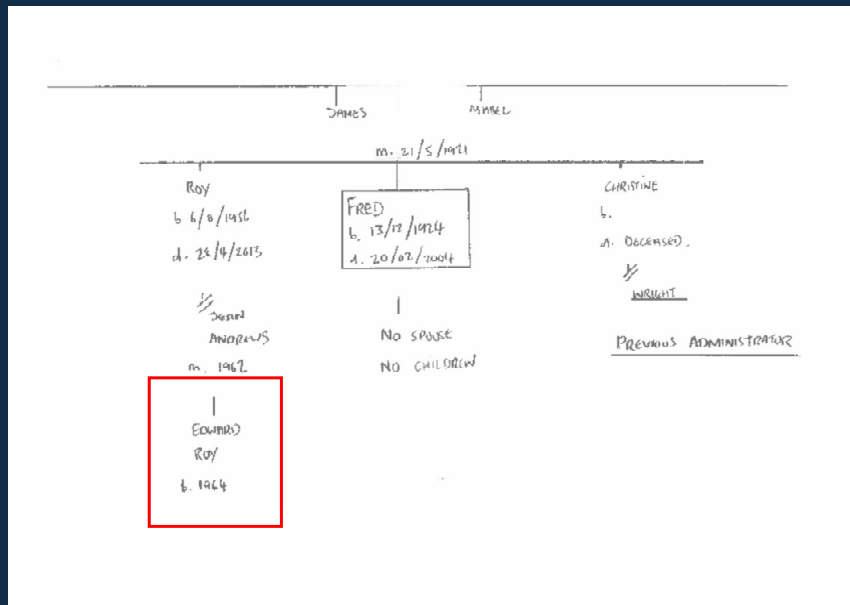
Fred Smith Deceased



- Fred Smith (Deceased)
- 2004 Fred dies
- Two “known beneficiaries”, brother Roy and sister Christine
- Christine obtains confirmation



- Fred Smith (Deceased)
- 2023 Land worth £50,000 identified.
- Owner shown to be The Deceased.
- Siblings both post-Deceased, intestate but Edward Roy claimed to be the sole beneficiary to both estates.



Risk Elimination Pathway: When, What and Why?

- ✓ For intestate estates, partial intestacies and class gifts in Will
- ✓ A new free check to make sure risk is minimised for your firm.
- ✓ Majority of family trees checked by Estate Research contain errors or omissions
- ✓ Family trees are hardly ever comprehensive
- ✓ Post-distribution claims based not only on missing beneficiaries but on missing information or evidence.

Risk Elimination Pathway:

Simple, three-step process

Step 1

Free Risk Assessment

Step 2

Family Tree Verification

Step 3

Indemnity policy

Step 3: Indemnity

OPTION	PURPOSE
Missing Beneficiary Insurance – Unknown Risk	Protects against unknowns and offers comfort cover
Missing Beneficiary Insurance – Known Risk	Just one stem or missing Beneficiary
Missing Will Insurance	Protect Administrator/ Executor – available after Will Search only
Early Distribution Insurance	Covers claims under the 1975 Inheritance Act
No Section 27 (S27) Insurance	<u>In lieu</u> of S27 notices this policy covers creditors
Countersignature Indemnity Insurance	Covers registrars for cases of lost share certificates
Comprehensive Executor or Administrator Policy	Can cover missing beneficiary (known or unknown risk), missing Wills, no S27 cover, early distribution insurance, identity fraud, disputed ownership of household items, proprietary estoppel, claims from charities and unknown tax liabilities except for IHT. Requires solicitor liaising directly with the insurers. Only one insurer offers this policy
Unoccupied Property Insurance	Cover available for empty properties.

The Administrator Search



Intestate Estates - No known Kin

- Deputyship client deceased?
- Client not entitled?
- Referral from neighbour
- Referral from friend
- Will failed
- Referring cases to the BV or Duchy Solicitor?
- Missing out on commercial opportunities

Solution

- Our cost-neutral, risk-free **Administrator Search Service**

Testate & Trust Services



Tracing Missing Beneficiaries



Free Address Checks (GDPR)



Free low value legate services including free co-executor & Witness Tracing



Vague clauses under the Will



Free Risk Assessment for Class Gifts



• Free certificates



• Translation services

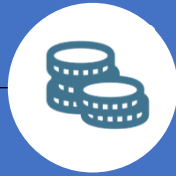


Other Services

Include:

- Will Search
- Asset Search
- Resolve dormant client accounts
- IHT Loans
- Translation Service
- Empty Property Insurance

Overseas Assets



Shares:

- Sale & Transfer



Property/Land:

- Transfer, Inheritance, Sale, Lettings



Bank Accounts



Medallion Guarantee Stamps

- Obtained & Tax Clearance completed



Overseas Bankruptcy Searches:

- £50 + VAT + Court Costs



Grants:

- Jersey, Guernsey, IoM, Ireland, Australia, HK, Canada, Singapore

Testate Timeline

A. Instructions from Executors and/or Beneficiaries

1. Meet with Executors / Instructed as Executors

- ✓ Free Address Checks for persons named in Will (UK Only)
- ✓ Quotation to locate any missing beneficiaries
- ✓ Free Class Gift Check(s)
- ✓ Will Search
- ✓ Asset Search
- ✓ Overseas Asset Repatriation Quotation(s)
- ✓ UK Shares - Verified / Valued
- ✓ Free Nil Rate Band Pack (where required)

2. Obtained Grant

- ✓ Formal genealogists report for any class gifts with relevant indemnity
- ✓ All beneficiaries located & verified
- ✓ Relevant indemnity quotation(s)

3. Draft Estate Accounts / Prior to distribution

- ✓ Send draft accounts to Estate Research (where required)

B. No instructions from Executor or Beneficiaries

1. Solicitor made aware of estate

- ✓ Cost-neutral executor & Beneficiary Search

Other Services Available Include: UK Shares sold or transferred, IHT Loans, Translation Services, Free death, birth, marriage & grant of probate certificates obtained

COP Timeline

1. Solicitors asked to act for P.

- ✓ Free three-person check – if you need Estate Research to clarify three known family members and confirm the familial relationships, we will do this free of charge

2. Solicitors notify three interested persons and apply for the order

- ✓ Free UK Address Check for P – If required, Estate Research can complete a check of previous addresses of P back to around 1996, free of charge

3. Deputyship granted

- ✓ Will Search
- ✓ Asset Search
- ✓ International asset repatriation

4. Statutory Will Application (where appropriate)

- ✓ Known family – FREE FAMILY TREE CHECK
- ✓ No known family – FREE RESEARCH ASSESSMENT
- ✓ Statutory Will Genealogist report – formal report outlining all of the potential intestate successors to P

5. Death of P

- ✓ Intestate – Free Administrator Search – Estate Research will, at no cost to you, locate the beneficiaries and propose an Administrator to appoint your Private Client team to act
- ✓ Testate – for a list of our testate services please see attached Testate Timeline

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